Roll No. _____

END SEMESTER EXAMINATION
SEMESTER- I

COURSE CODE : TTM201 | **DURATION : 3 (THREE)HRS**
COURSE TITLE : Basic Accountancy | **MAXIMUM MARKS : 75**
SESSION : JULY-DEC'2021 | **PASS MARKS : 35 %**

NOTE: *1. All the questions are compulsory*
2. Attempt any 5 (five) questions.
3. Mark for each question is shown against it.
4. Assume suitable logical data wherever necessary.

1. **(a)** Define petty cash book. **(2)**
(b) What is Depreciation? **(3)**
(c) What is bank reconciliation statement and why it is prepared? (5)
(d) Define the Book-keeping. Write the objective of Book-keeping. (5)

2. **(a)** Define the following accounting terms. **(10)**

1. Assets
2. Debtors
3. Creditors
4. Liabilities
5. Bad debts
6. Commission
7. Carriage outward
8. Purchase returned
9. Solvent
10. Capital

(b) Distinguish between Trade discount and Cash discount. **(5)**

3. **(a)** State the Golden rules of Debit and Credit. **(5)**

(b) Identify the following accounts as personal, real, and nominal.
1. Drawing 2. Punjab national bank 3.Land 4. Discount 5.Machinery 6.Purchase 7. Ram 8.Cash in hand 9.Interest paid 10. Furniture 11.salary 12.capital 13. Advertisement 14.sales 15. Loan to Raju 16. Building 17. Commission received. **(10)**

4. From the following balances taken from the books of Mr. ArunLal as on 31st march, 2005 prepares a trail balance.

(a) **(10)**

Particulars	rs	particulars	rs
Cash	15000	Creditors	5000
Debtors	24000	Drawings	5000
Salaries & wages	6000	Return outwards	2000
Capital	74200	Cash at bank	18000
Freight	5000	Machinery	30000
Discount earned	600	Returns inwards	2300
furniture	4000	purchases	32500

(b) What do you mean by the terms Accounting and Accountancy? Describe them in details. (5)

5. **(a)** Define Real Account with Example **(3)**
(b) Who is father of modern accountancy? **(2)**
(c) What is rectification of errors? Elaborate various types of errors. **(10)**

6. **(a)** Journalize the following Transactions in the book of Anil, June 2013 and post them in the ledger account. **(15)**

June 1	Anil start their own business	100000
June 2	Purchased furniture for cash	30,000
June 3	Purchased goods	20000
June 4	Sold goods	40000
June 6	Paid rent	4000
June 9	Paid salary	5000
June 11	Sold goods for cash	10000
June 13	Received commission	200
June 16	Withdraw cash	4000
June 19	Received cash from Gopal	800
June 20	Sold goods to Mandira	1500

7. **(a)** Define nominal account with example. **(4)**
(b) Write the nature of book-keeping. **(3)**
(c) Define Double Entry system and explain any four advantages of Double Entry system. **(8)**

8. **(a)** Define cash book. State the different types of cash book. **(3)**
(b) Define subsidiary books. State the types of subsidiary books. **(6)**
(c) Define ledger and explain the method of posting in ledger. **(6)**

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